Is it worth getting it right?

If you want to avoid paying extra tax, not to mention expensive accountants’ fees, there is something you can do. Frank Pons offers some advice

With HM Revenue & Customs selecting cases at random, you might be forgiven for feelings of fatalism. After all, if the tax inspector can still target you even if your self-assessment tax return is in impeccable order, why bother to get it right at all?

The problem is that if you do not pay attention while completing your tax return, you can give the tax authorities an excuse to investigate you. They may simply focus on those areas that were incorrectly completed, but they could just as easily extend the enquiry to cover your books and accounts in their entirety... subjecting you to weeks, or even months, of stress and panic.

You’d much rather be focusing on your business, giving your patients the best possible treatment and keeping your team positive and motivated, but you’re having sleepless nights and having to trawl through all those old documents to provide the information requested by the tax inspector. A voice in your head says, ‘Just give them what they want and they’ll go away.’ Another voice says, ‘I don’t owe them anything, and I want to prove it.’

Swallow your pride

If you can afford to pay what the tax inspector demands, it could be a good idea just to swallow your pride. It might seem like a terrible injustice, but the cost of hiring an experienced accountant can really add up and in some cases, can run into several thousand pounds more than the original cost of just paying up. So, in a very real sense, it could be wise to admit culpability even when none exists, just to get the investigation over with, and even save yourself a little money – sad, but true.

However, there is an alternative. Dentists have realised the importance of having some form of tax investigation cost protection, which in the case of the market leader covers the policyholder for up to £75,000 towards accusations and extra treatment options such as function jaw correction. The Clearstep System is designed to treat any malocclusion efficiently and invisibly, no matter how severe.

The Clearstep System is a fully comprehensive, invisible orthodontic system, able to treat patients as young as 7. Based around 5 key elements, including expansion, space closure/creation, alignment, final detailing and extra treatment options such as function jaw correction. The Clearstep System is designed to treat any malocclusion efficiently and invisibly, no matter how severe.

The Clearstep System is designed to treat any malocclusion efficiently and invisibly, no matter how severe.

GDP friendly, with our specialist orthodontic faculty providing full diagnostic input and treatment planning, no orthodontic experience is necessary. As your orthodontic system, able to treat patients as young as 7.

Comprehensive invisible orthodontics made easy

The Clearstep System is a fully comprehensive, invisible orthodontic system, able to treat patients as young as 7. Based around 5 key elements, including expansion, space closure/creation, alignment, final detailing and extra treatment options such as function jaw correction. The Clearstep System is designed to treat any malocclusion efficiently and invisibly, no matter how severe.

GDP friendly, with our specialist orthodontic faculty providing full diagnostic input and treatment planning, no orthodontic experience is necessary. As your orthodontic system, able to treat patients as young as 7.

The Clearstep System is designed to treat any malocclusion efficiently and invisibly, no matter how severe.

Further Courses

Once accredited, further your orthodontic expertise with our hands on course, where you will learn sectional fixed skills and other methods to reduce your costs and treatment times.

Clearstep Advanced Techniques Hands On Course dates for 2009
29th June - 1st July London
1st - 3rd December London

To find out what Clearstep can do for you contact us today.
01342 337910
info@clearstep.co.uk
www.clearstep.co.uk

About the author

Frank Pons
A qualified chartered accountant and tax expert, Frank Pons founded PFP in 1984, the first company to recognise the need for and provide dentists with tax investigation insurance. For more information, contact PFP on 0845 707 1177, email info@pfp.uk.com or visit www.pfpukonline.com. PFP also offers unlimited human resources and employment advice with the HR Plus service.